



**Dominion Energy**  
Credit Union®

# 20 ANNUAL 25 REPORT

Your Financial Partner for **Every Chapter of Life**

## Message From the Chairman

**Dear Valued Members,**

As Chairman of your Board of Directors, I am honored to serve alongside a dedicated team committed to the financial well-being of our members. I wish to express my sincere gratitude to the board, management, and staff for their tireless efforts and unwavering commitment to excellence. Most importantly, thank you to you – our members – for your continued trust and loyalty. Together, we are building a stronger future and expanding financial opportunities for all.

Your Board of Directors remains steadfast in its mission to deliver exceptional value and reliable financial guidance to our members. I am proud to report that our credit union continues to demonstrate financial strength and stability,

even as we adapt to a changing financial landscape. We are committed to innovation, and we actively seek new ways to serve your needs and support your goals, whether through financial education, enhanced digital services, or new products tailored to your financial journey and well-being.

Thank you for being an integral part of Dominion Energy Credit Union. Your participation and support drive our success. We look forward to another year of growth, service, and shared achievement.

Respectfully Submitted,

**Keith Windle**  
Chairman of the Board

## President and CEO Letter

**Dear Valued Members,**

On behalf of Dominion Energy Credit Union, I want to express my sincere gratitude for your unwavering trust and loyalty. We are honored to serve as your financial partner, and your financial well-being remains at the heart of everything we do.

Your feedback is incredibly important to us, and we have listened closely to your suggestions. We've made banking easier than ever by introducing digital account opening and enabling external account transfers. Last year, we began issuing contactless debit and credit cards for enhanced convenience and security. In addition, debt protection insurance is now available to offer greater peace of mind.

We are committed to supporting you throughout every stage of life. Whether you're saving for the future, purchasing or refinancing a vehicle, buying your first home, working on a home improvement project or preparing for retirement, we are here to guide you and help you achieve your financial goals.

Thank you for being a vital part of our credit union family. You are the reason we exist. We look forward to continuing to serve you with excellence, professionalism, trust, convenience and financial strength.

Respectfully Submitted,

**Afua P. Essandoh**  
President/CEO,  
Dominion Energy  
Credit Union

“

We love DECU and always get **exceptional service**. Don't change what you're doing!”

## Treasurer's Report

Dear Valued Members,

On behalf of Dominion Energy Credit Union, I am pleased to present the Treasurer's Report for the year ending December 31, 2025. I am proud to report that our credit union ended the year in a fiscally sound position, maintaining a strong net worth ratio of **13.98%**. This ratio is an indicator of excellent financial strength and is significantly higher than the regulatory "well capitalized" standard of 7.00% set for credit unions.

As of year-end 2025, Dominion Energy Credit Union serves more than **20,670** members and has grown to **\$336 million** in assets. Our strong earnings in 2025 fueled a **2.81%** increase in net worth. This capital cushion positions us to weather uncertain economic conditions while continuing to meet our members' financial needs and support their financial goals.

Our net income for 2025 more than doubled compared to the prior year, reaching **\$1.47 million**, with a return on assets of **0.43%**. As a not-for-profit cooperative, net income is essential to building our net worth, ensuring the ongoing safety and soundness of the credit union for all members.

We remain committed to prudent financial management and responsible growth. Thank you for your continued trust in and support of Dominion Energy Credit Union.

Respectfully submitted,

**Afua P. Essandoh**  
Treasurer

## Supervisory Committee Report

Dear Valued Members,

The three-member Supervisory Committee appointed by the Credit Union Board is responsible for providing independent financial oversight on behalf of the membership. The committee helps ensure the credit union operates safely, soundly and in compliance with regulations – essentially serving as an objective check on management and financial reporting.

The committee engaged the independent audit firm Brown Edwards, CPAs to conduct an independent audit for the year ended December 31, 2025. The credit union received an "unqualified" opinion, which means our financial statements are fairly and accurately presented.

The financial statements, related footnotes and auditor's report are on file at the credit union for any member's review. If you have any questions, please contact a member of the credit union's management team, the Board of Directors or the Supervisory Committee at [MyCU@DominionEnergy.com](mailto:MyCU@DominionEnergy.com).

Respectfully Submitted,

**Jack Risendal**  
Supervisory Committee Chair

“DECU staff have always been **helpful, knowledgeable, professional and friendly.** Thanks!”

# Committed to Members' Financial Well-Being

At Dominion Energy Credit Union, we're all about putting our members first! That's why we offer great tools and resources like Credit Score & More, our Life Empowered Blog, fraud prevention tips, and have given 60+ convenient educational presentations in 2025.

**20,670**

members strong

**568**

Dominion Energy employee members added



**\$45,000**

in scholarships awarded to students to support their educational endeavors

## Member Service

**41,986**

calls answered

**88%**

service level

**4.7/5**

average rating on member interaction surveys (sent 7,162)

**135,777**

Digital Banking transactions

Real support for real goals – homeownership, everyday needs and financial progress.

**\$13,364,066**

in mortgage loans disbursed in 2025

**\$30,194,546**

in consumer loans funded in 2025

**\$34,216**

in ATM fee refunds

**6,000+**

enrolled in our Credit Score solution

Our members save an average of

**\$2,003**

per year over bank customers!<sup>1</sup>

## Exclusive Member Benefits:



Better than market rates



Easy digital access



Premium deposit and loan products



Nationwide ATM access



Member-first service



Personalized solutions to help you reach your goals

<sup>1</sup>American's Credit Union's Membership Benefits Report. Based on averages for high-use households.

# Statements of Financial Condition

As of December 31, 2025 and 2024

<b>ASSETS</b>	<b>2025</b>	<b>2024</b>
Cash and cash equivalents	\$ 25,129,543	\$ 23,927,688
Investments available-for-sale	133,972,078	136,355,991
Loans to members, net of allowance for credit losses	169,368,729	175,528,426
Accrued interest receivable	1,235,039	1,164,414
Other assets	6,790,710	7,526,713
<b>Total assets</b>	<b>\$ 336,496,099</b>	<b>\$ 344,503,232</b>
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
<b>LIABILITIES</b>		
Members' deposit accounts	\$ 270,765,445	\$ 275,923,061
Lines of credit and advances	16,000,000	24,000,000
Accrued expenses and other liabilities	3,300,892	3,345,512
<b>Total liabilities</b>	<b>\$ 290,066,337</b>	<b>\$ 303,268,573</b>
<b>MEMBERS' EQUITY</b>		
Regular reserve	2,229,057	2,229,057
Undivided earnings	44,168,708	42,974,076
Equity acquired in merger	654,112	654,112
Accumulated other comprehensive income	(622,115)	(4,622,586)
Total members' equity	46,429,762	41,234,659
<b>Total liabilities and members' equity</b>	<b>\$ 336,496,099</b>	<b>\$ 344,503,232</b>

# Statements of Income

Years ended December 31, 2025 and 2024

<b>INTEREST INCOME</b>	<b>2025</b>	<b>2024</b>
Loans receivable	\$ 9,938,844	\$ 9,708,388
Investments	3,889,133	3,098,740
Total interest income	13,827,977	12,807,128
<b>INTEREST EXPENSE</b>		
Dividends on members' shares and savings accounts	4,271,283	4,919,610
Interest on borrowed funds	823,383	1,089,177
Total interest expense	5,094,666	6,008,787
Net interest income	8,733,311	6,798,341
PROVISION FOR CREDIT LOSSES	565,000	398,000
Net interest income after provision for credit losses	8,168,311	6,400,341
<b>NON-INTEREST INCOME</b>		
Fees, charges and other	2,456,120	2,459,846
<b>Total non-interest income</b>	<b>2,456,120</b>	<b>2,459,846</b>
<b>NON-INTEREST EXPENSES</b>		
Compensation and benefits	4,253,441	3,735,509
Office and operating expenses	4,903,893	4,506,841
Total non-interest expense	9,157,334	8,242,350
<b>Net income</b>	<b>1,467,097</b>	<b>617,837</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
Unrealized gain on investments	4,000,471	3,361,375
Total other comprehensive income	4,000,471	3,361,375
<b>Total comprehensive income</b>	<b>\$ 5,467,568</b>	<b>\$ 3,979,212</b>



“

The member service rep was **excellent**. She listened and seemed to **really care.**”

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## Board of Directors

W. Keith Windle, Chair  
Edward H. Baine, Vice Chair  
Afua Essandoh, Treasurer  
Utibe Bassey, Secretary  
Carlos M. Brown  
Darius Johnson  
Rob Locke  
Iris Griffin  
Thomas Arruda

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## Supervisory Committee

Jack Risendal  
Tanya Ross  
Kelly Conway