

Dominion Energy Credit Union is offering a Skip-A-Payment option for qualified loans.\* You can skip your monthly loan payment (or up to two consecutive semi-monthly loan payments) and use the money to plan a vacation, to cover unexpected expenses or for any other reason. This offer is only valid from February 1, 2018, through November 30, 2018, and you can skip a payment only once during this offer period. (Please allow 21 days for the processing of your request, and continue making payments until you receive written notification of payment date(s) being skipped.)

\*This program is not available on loans until the first six months of payments have been paid. This program is not available on loans with balances under \$1,000.00. This program is not available on first mortgages, home equity loans, Visa® loans and workout arrangements. To qualify, all of your loans with Dominion Energy Credit Union must be current at the time of the skip request and cannot have been past due by 60 days or greater in the last 12 (twelve) months.

Finance charges will continue to accrue, and the next monthly payment will include finance charges from the skipped month. The maturity date of your loan will be extended for one month and the skipped payment may result in a larger final payment on your loan. Any additional payments resulting from the exercise of the Skip-A-Payment feature may not be covered by GAP. All other terms and conditions of your loan remain unchanged. If your loan is paid through payroll deduction, the payment stays in your savings account, making it available for you when you need it.

## LOAN INFORMATION

Borrower's Name *(please print)* \_\_\_\_\_

Co-Borrower's or Guarantor's Name *(please print)* \_\_\_\_\_

Email Address \_\_\_\_\_ Daytime Phone # \_\_\_\_\_

Account Number \_\_\_\_\_ Requested Skip Month \_\_\_\_\_

Type of Loan *(check one)*     New/Used Vehicle     New/Used Motorcycle

Unsecured/Personal Loan     New/Used Boat     Other *(please describe)* \_\_\_\_\_

*A separate form must be completed for each loan. This request must be received 21 days prior to the loan due date.*

## AUTHORIZATION

By signing below, the parties agree to the above terms of the Skip-A-Payment. **The application must be signed by both the borrower and any co-borrowers or guarantors to be considered.**

Borrower's Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Borrower's/Guarantor's Signature \_\_\_\_\_ Date \_\_\_\_\_

### INTERNAL USE ONLY

Date Received \_\_\_\_\_ Member # \_\_\_\_\_ Suffix \_\_\_\_\_ New Next Due Date \_\_\_\_\_

Payment Frequency \_\_\_\_\_ Month Skipped \_\_\_\_\_ Monthly Payment Amount \_\_\_\_\_

If payroll deduction, new restart date \_\_\_\_\_ Processed by \_\_\_\_\_ Date \_\_\_\_\_