

Dominion Energy Credit Union is offering a Skip-A-Payment option for qualified loans.

Qualifications:

- All accounts with Dominion Energy Credit Union are current and in good standing.
- Loan payments have not been past due by 60 days or greater in the past year.
- Six (6) full loan payments have been paid on the loan for which the Skip-A-Payment is requested.
- The loan has a remaining balance of \$1,000.00 or greater.
- One (1) Skip-A-Payment per loan per year is allowed.

Please note:

- If your loan is paid through payroll deduction, the payment is deposited to your savings account rather than applied to your loan. It is available for withdrawal when you need it.
- When a payment is skipped, finance charges will continue to accrue, and the next monthly payment will include finance charges from the skipped month.
- The maturity date of your loan will be extended for one month, and the skipped payment may result in a larger final payment on your loan.
- Any additional payments resulting from the exercise of the Skip-A-Payment feature may not be covered by GAP.
- All other terms and conditions of your loan remain unchanged.

LOAN INFORMATION

Borrower's Name *(please print)* _____

Co-Borrower's or Guarantor's Name *(please print)* _____

Email Address _____ Daytime Phone # _____

Account Number _____ - _____ Requested Skip Month _____
(Please allow 21 days to process)

Type of Loan *(please check one and complete a separate form for each request)*

- New/Used Vehicle New/Used Motorcycle Unsecured/Personal Loan New/Used Boat
 Other *(please describe)* _____

AUTHORIZATION

By signing below, the parties agree to the above terms of the Skip-A-Payment. **The application must be signed by both the borrower and any co-borrowers or guarantors and be received 21 days prior to the payment due date to be considered.**

Borrower's Signature _____ Date _____

Co-Borrower's/Guarantor's Signature _____ Date _____

Return to:

Dominion Energy Credit Union
PO Box 26646, Richmond, VA 23261-6646
Phone: 800-268-6928 • Fax: 804-521-2510
Email: mycu@dominionenergy.com

Inter-office Address

VA-Credit Union Operations – Boulders **Zix secure email: www.dominionenergycu.org/securemail** *You may also return the form via Secure Messaging by logging in to Digital Banking.*